

"VENICE STYLE"



the pulse of what's happening and what's new with Venice, California real estate

JUNE 2020

edited by CJ Cole

VENICE REAL ESTATE MARKET UPDATE

4201

9596

7467

SQ FT YR BLT LOT SZ

947 1950

3892 1963

2918 2002

SALE PRICE

\$1,400,000

\$3,155,000

\$3,500,000

chart. SINGLE FAMILY SALES | MAY 2020

BDM BTH

2 1

5

3

See below for a list of all of the properties sold in Venice during May 2020 and the comparison

655 ANGELUS PL 758 SUNSET AVE 41 30TH AVE

1310 GLENAVON AVE

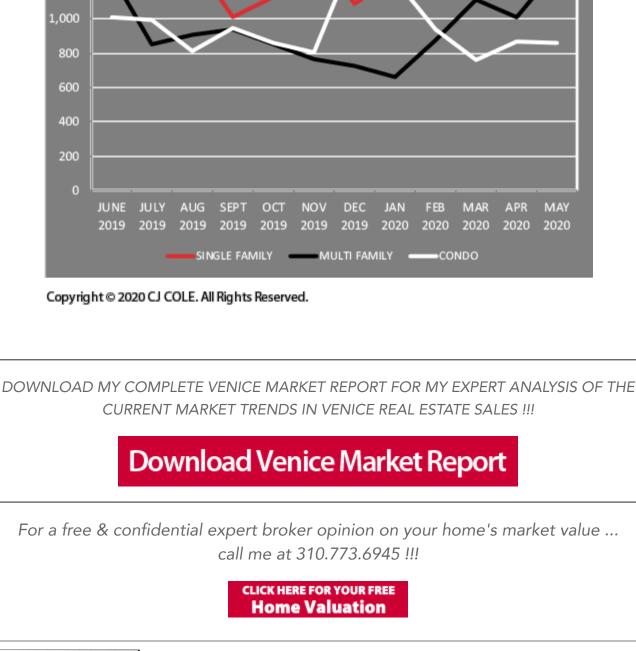
2337 MCKINLEY AVE

STREET

2050 2019 4802 \$1,785,000 3 3 1190 1930 \$1,875,000 3 3011 1121 INDIANA AVE 3 3 2134 1954 5000 \$2,135,000 43 PARK AVE 4 5 2411 1903 3595 \$2,400,000

| 1910 GLYNDON AVE 3 2 1201 1955 5630 \$3,625,000 | | | | | | | | | |
|--|--|--|--|-----------------------------|-------------|--|--|-------------------|---|
| AVERAGE SALES PRICE AVERAGE \$ / SF RESIDENTIAL INCOME SALES MAY 2020 STREET UNITS BDM BTH SQ FT YR BLT LOT SZ SALE PRICE 1302 PACIFIC AVE 4 2 4 2048 1921 2279 \$1,775,000 23 24TH AVE 2 1 1 1167 1934 2640 \$2,385,000 TOTAL SALES 3215 \$4,160,000 AVERAGE SALES PRICE \$2,080,000 AVERAGE \$ / SF \$1,294 CONDOMINIUM SALES MAY 2020 STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES 3423 \$2,945,000 AVERAGE SALES PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SALE PRICE | 1910 GLY | NDON AVE | | 3 | 2 | 1201 | 1955 | 5630 | \$3,625,000 |
| STREET SALES MAY 2020 | TOTALS | ALES | | | | | | | \$19,875,000 |
| STREET | AVERAG | E SALES PRICE | | | | | | | \$2,484,375 |
| STREET UNITS BDM BTH SQ FT YR BLT LOT SZ SALE PRICE 1302 PACIFIC AVE 4 2 4 2048 1921 2279 \$1,775,000 23 24TH AVE 2 1 1 1167 1934 2640 \$2,385,000 TOTAL SALES 3215 \$4,160,000 AVERAGE SALES PRICE \$2,080,000 AVERAGE \$ / SF \$1,294 CONDOMINIUM SALES MAY 2020 STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES 3423 \$2,945,000 AVERAGE SALES PRICE \$1,472,500 AVERAGE SALES PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy Lay Single Family Home Sales Comparison with Previous Month and a Year Single Family Home Sold Average SFR Sale Price 3,500,000 2,000,000 | AVERAG | iE\$/SF | | | | | | | \$1,187 |
| 1302 PACIFIC AVE | | RESII | DENTIAL | INCO | ME | SALES | MAY 2 | 020 | |
| 23 24TH AVE 2 1 1 1167 1934 2640 \$2,385,000 TOTAL SALES 3215 \$4,160,000 AVERAGE SALES PRICE \$2,080,000 AVERAGE \$ / SF \$1,294 CONDOMINIUM SALES MAY 2020 | STREET | | UNITS B | DM B | TH | SQ FT | YR BLT | LOTSZ | SALE PRICE |
| TOTAL SALES AVERAGE SALES PRICE AVERAGE \$ / SF CONDOMINIUM SALES MAY 2020 STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES PRICE AVERAGE SALES PRICE AVERAGE \$ / SF SALE PRICE \$ 1,472,500 AVERAGE \$ / SF STREET SQ FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy Average SFR Sale Price # Single Family Homes Sold # Single Family Homes Sold 24 29 20 Average SFR Sale Price 3,500,000 2,500,000 2,000,000 Average SFR Sale Price 3,500,000 2,000,000 Average SFR Sale Price | 1302 PAC | IFIC AVE | 4 | 2 | 4 | 2048 | 1921 | 2279 | \$1,775,000 |
| AVERAGE \$ ALES PRICE AVERAGE \$ / SF CONDOMINIUM SALES MAY 2020 STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES 3423 \$2,945,000 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET \$Q FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML surces are deemed reliable; however, no representation of any kind is made as to its accuracy Average SFR Sale Price # Single Family Homes Sold # Single Family Homes Sold # Single Family Homes Sold 2,500,000 2,500,000 2,000,000 | 23 24TH / | AVE | 2 | 1 | 1 | 1167 | 1934 | 2640 | \$2,385,000 |
| CONDOMINIUM SALES MAY 2020 STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES 3423 \$2,945,000 AVERAGE SALES PRICE \$1,472,500 AVERAGE \$/SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy Average SFR Sale Price 3,500,000 3,000,000 2,000,000 Average SFR Sale Price 3,500,000 2,000,000 Average SFR Sale Price 3,500,000 2,000,000 | | | | | | 3215 | | | \$4,160,000 |
| STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES 3423 \$2,945,000 AVERAGE SALES PRICE \$1,472,500 AVERAGE \$/SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy Average SFR Sale Price 3,500,000 3,000,000 2,000,000 Average SFR Sale Price 3,500,000 2,000,000 2,000,000 | AVERAG | E SALES PRICE | | | | | | | \$2,080,000 |
| STREET BDM BTH SQ FT YR BLT SALE PRICE 235 MAIN ST #119 2 2 1188 1989 \$870,000 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES 3423 \$2,945,000 AVERAGE SALES PRICE \$1,472,500 AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy Lay Single Family Home Sales Comparison with Previous Month and a Year # Single Family Homes Sold # Single Family Homes Sold Average SFR Sale Price 3,500,000 2,000,000 2,500,000 2,000,000 2,500,000 2,500,000 2,500,000 2,000,000 | AVERAG | iE\$/SF | | | | | | | \$1,294 |
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| 211 PACIFIC AVE 3 4 2235 2018 \$2,075,000 TOTAL SALES AVERAGE SALES PRICE AVERAGE \$ / SF SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML surces are deemed reliable; however, no representation of any kind is made as to its accuracy Average SFR Sale Price # Single Family Homes Sold # Single Family Homes Sold Average SFR Sale Price 3,500,000 2,000,000 2,000,000 2,000,000 2,000,000 | STREET | | В | DM B | TH | SQ FT | YR BLT | | SALE PRICE |
| TOTAL SALES AVERAGE SALES PRICE AVERAGE \$ / SF COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. See are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML surces are deemed reliable; however, no representation of any kind is made as to its accuracy Single Family Home Sales Comparison with Previous Month and a Year # Single Family Homes Sold # Single Family Homes Sold Average SFR Sale Price 3,500,000 2,000,000 2,000,000 2,000,000 | 235 MAIN | ST #119 | | 2 | 2 | 1188 | 1989 | | \$870,000 |
| AVERAGE \$ / SF \$860 COMMERCIAL SALES MAY 2020 STREET | | | | 3 | 4 | | 2018 | | \$2,075,000 |
| AVERAGE \$ / SF COMMERCIAL SALES MAY 2020 STREET SQ FT YR BLT SALE PRICE 1637 ABBOT KINNEY 1500 1922 3150 \$4,300,000 Copyright © 2020 CJ COLE. All Rights Reserved. Les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML surces are deemed reliable; however, no representation of any kind is made as to its accuracy Lay Single Family Home Sales Comparison with Previous Month and a Year # Single Family Homes Sold Average SFR Sale Price 3,500,000 2,500,000 2,500,000 2,000,000 | TOTALS | ALES | | | | 3423 | | | |
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| Copyright © 2020 CJ COLE. All Rights Reserved. les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy lay Single Family Home Sales Comparison with Previous Month and a Year # Single Family Homes Sold # Single Family Homes Sold 24 20 3,500,000 3,000,000 2,500,000 2,500,000 2,000,000 | | GE\$/SF | COMMER | CIAL | SAL | ES MA | NY 2020 | | |
| les are for all of Venice and do not necessarily represent sales of CJ Cole. Information is compiled from CoreLogic and the ML urces are deemed reliable; however, no representation of any kind is made as to its accuracy lay Single Family Home Sales Comparison with Previous Month and a Year # Single Family Homes Sold # Single Family Homes Sold | AVERAG | GE\$/SF | COMMER | CIAL | SAL | | | | \$860 |
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| 3,500,000 3,000,000 2,500,000 2,000,000 | STREET 1637 ABB Copyright | OT KINNEY t© 2020 CJ COLE do not necessarily rep | . All Right | s Rese s of CJ | PIVE | SQ FT 1500 d. . Informat | YR BLT 1922 | 3150 | \$860 SALE PRICE \$4,300,000 |
| 20 16 2,500,000 2,500,000 | STREET 1637 ABBO Copyright ales are for all of Venice and ources are deemed reliable; | OT KINNEY t © 2020 CJ COLE do not necessarily replowever, no represen | . All Right present sale itation of an | s Rese s of CJ y kind | Cole | SQ FT 1500 d. . Informat de as to it | YR BLT 1922 tion is com s accuracy | 3150 | \$860 SALE PRICE \$4,300,000 CoreLogic and the ML |
| 2,500,000 | STREET 1637 ABBO Copyright ales are for all of Venice and ources are deemed reliable; May Single Family | OT KINNEY t © 2020 CJ COLE do not necessarily rephowever, no represent | . All Right present sale station of an | s of CJ y kind | Cole | SQ FT 1500 d. . Informat de as to it | YR BLT 1922 ion is comes accuracy | 3150 piled from 0 | \$860 SALE PRICE \$4,300,000 CoreLogic and the ML |
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1,000,000



Venice Home Sales Slump as a Result of the Conoravirus ...

The effect of COVID-19 is seen in the drastic reduction in the number of closings of single- family homes during April and May. However, sales appear to be increasing as we

Sold in Less Than a Week Over Asking with Multiple Offers ...

Truly fabulous 3 bedroom + 3 bath ... 2-4 blocks to the Canals, Venice Beach, Farmers' Market and Abbot Kinney. Impeccably reimagined with quality appointments, this home offers a chic, contemporary style of living with open living spaces, soaring ceilings and

Immerse yourself in the zen of this idyllic garden compound ... an amazing single-level retreat designed for private indoor/outdoor living. This expansive property is composed

How to Keep Your Pet Calm and Carrying On During Fireworks

The mosquitos are back ... earlier than usual !!! This is most likely due to the recent rains and the warmer weather and brings on another virus threat. Mosquitoes breed in standing/stagnant water. Common places that standing water can be found include: open boats, pools & fountains, hot tubs, water features, planters, leaky watering equipment ... anything that will hold water for more than a few days ...

AT VENICE BEACH LIVING ...

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guest suite/media room is connected to the main living space by the spacious covered ipe wood dining patio. List price is \$2,550,000. See more Venice Neighborhood Council Holding Meetings via Zoom ... The Venice Neighborhood Council is now holding their meetings online via Zoom. The meetings are open and everyone is encouraged to attend. Public comments are accommodated. This is a great way to stay on top of the happenings with our local government More info Take a few steps now to keep pets safer and less stressed when the Fourth of July rolls around. There are a number of preventative measures pet owners cantake before and during fireworks to keep their pets calm and safe. Here are some of the experts' go-to stress-reduction suggestions ... Read more Venice Arts Hybrid Summer Media Arts Camp Begins July 6th Venice Arts will be opening their "hybrid Media Arts Camp" this summer, meeting the essential needs of young people for creative self-expression and connection with their peers. We've redesigned our curriculum toassure that it is as youth-centered and interactive as possible--whether online or in-person--while following public health guidelines. Check it out PRT Youth Conservatory: Summer Online Program Registration Starts July 5th ... Pacific Resident Theatre Youth Conservatory is offering online acting and theater programs over the summer for grades 1st - 12th! Need-based scholarships are available

More information Buy Non-Medical Face Coverings in Venice ... Support Local **Entrepreneurs!** Need a face covering ??? Want something fashionable ??? Buy locally from Amiga Wild, THEAGENCY

The decision of home-ownership is a big one and I am dedicated to every one of my clients ... to serve them with honesty and integrity, to commit my extensive knowledge of the market place to their benefit, to oversee the transaction to their benefit and to provide personalized one-on-

one service. I strive to be the best real estate broker in Venice ... not the biggest. My focus is VENICE ... only VENICE !!! For more information on how I can help you with all your real estate needs, please visit <u>VeniceDigs.com</u> or give me a call at 310.773.6945.

of a 2 bedroom + 2 bath main house boasting a tastefully renovated kitchen and a master bedroom suite that opens to a peaceful porch and fruit trees. The redesigned separate

get into June ...

Link to the report ... Download the report

custom chef's kitchen. Reduced ... \$2,000,000.

Quiet Listing For Sale in Venice ...

Visit the virtual open house

on a first-come-first-serve basis. Presents ... Register now Prevent Mosquitoe Breeding Now ...

CJ COLE, ASSOCIATE BROKER The Agency | 310 Washington Boulevard #804 | Venice | CA 90292 310.773.6945 cj@cjcole.com Website: <u>VeniceDigs.com</u> DRE# 00960322

500,000 MAY 2019 APR 2020 MAY 2020 APR 2020 # SALES AVG SALES \$ Total SFR Sales Volume Average SFR Price / Sq Ft 50,000,000 40,000,000 1,200 30,000,000 900 20,000,000 600 10,000,000 MAY 2019 APR 2020 MAY 2020 MAY 2019 APR 2020 MAY 2020 AVG SALES \$ 1,154 1,141 Copyright © 2020 CJ COLE. All Rights Reserved. **VIEW THE VENICE PROPERTY SALES FOR THE PAST 21 YEARS** A Look at Venice Home, Income & Condo Sales for the Past Year ... NUMBER OF PROPERTIES SOLD BY MONTH 36 24 18 AUG JAN FEB JULY SEPT OCT NOV DEC MAR APR 2019 2019 2019 2020 2020 2020 2020 SINGLE FAMILY MULTI FAMILY CONDO TOTAL SALES VOLUME BY MONTH 60,000,000 50,000,000 40,000,000 30,000,000 20,000,000 10.000.000 JULY AUG SEPT OCT NOV DEC JAN MAR APR 2019 2020 2019 2019 2019 2020 2020 2020 2020 2019 SINGLE FAMILY MULTI FAMILY -CONDO AVERAGE SALES PRICE BY MONTH 6,000,000 5,500,000 5,000,000 4,500,000 4,000,000 3,500,000 3,000,000 2,500,000 2,000,000 1,500,000 1,000,000 500,000 JAN JUNE JULY AUG SEPT NOV DEC OCT 2019 2019 2019 2019 2019 2019 2020 MULTI FAMILY SINGLE FAMILY ■CO NDO 1,600 1,400 1,200

> Bringlt!, Juice Magazine, Hecho en Venice, artist Andrea Tan, and/or artist Ruth Chase Boudreaux. Or, you can learn to make your own with Lalo Marquez ... <u>Details</u> Meet My Company ... The Agency ... The Agency is a full-service, luxury real estate brokerage and lifestyle company representing clients worldwide. Since its inception in 2011, The Agency has redefined the business of real estate, modernizing and advancing the industry by fostering a culture of partnership in which all clients and listings are represented in a collaborative environment by all of its agents. Read more

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